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Less Depreciation 15000 (1) 60000 (1) Add Net Profit 25000 (2) 1 O/F 80000 Current Assets 30000 (1) Less Drawings 10000 (1) 70000 (1) Current Liabilities 20000 (1) 90000 90000 (10) Prudence Is Observed By: - Not Overstating Profits, As Depreciation Is Charged In P/L A/c 1 Mark Per Acceptable Feb 3th, 2022

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